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Republic of the Philippines
SANGGUNIANG PANLUNGSOD
Pasig City
Ordinance No. 05
Series of 2015

AN ORDINANCE AUTHORIZING THE HONORABLE CITY MAYOR MARIA BELEN A. EUSEBIO TO NEGOTIATE AND/OR INITIATE EXPROPRIATION PROCEEDINGS FOR THE ACQUISITION FOR PUBLIC USE A PARCEL OF LAND ABOUT 329 SQUARE METERS OUT OF 45,964 SQUARE METERS OWNED BY ME HOLDING CORPORATION OR ITS SUCCESSOR FOR THE WIDENING OF SHERIDAN STREET, AND FOR OTHER PURPOSES.

Authored By: Councilor Richard C. Eusebio
Co-Authored By: Councilors Christian G. Sia, Reynaldo R. San Buenaventura III, Augustin Alexee C. Santiago, Ferdinand A. Avis, Gregorio P. Rupisan, Jr., Rhichie Gerard T. Brown, Orlando R. Benito, Charmie Q. Benavides, Rosalio D. Martires, Wilfredo F. Sityar and LIGA Pres. Celestino U. Chua

WHEREAS, there is a need to widen Sheridan Street towards to and equal to the width of ADB Avenue, this city which is a vital thoroughfare as entry to Pasig CBD1 and to the Poblacion of Pasig City.

BE IT ORDAINED, by the Sangguniang Panlungsod of Pasig in session assembled that:

Section 1. The City Mayor is hereby authorized to negotiate and/or initiate expropriation proceedings for the acquisition for public use of a parcel of land of about three hundred twenty-nine (329) square meters affected by the widening of Sheridan Street, a vital thoroughfares as entry to Pasig CBD1 and towards the Poblacion of Pasig out of 45, 964 square meters owned by ME Holding Corporation or its successor.

Section 2. The City Mayor and the City and the City Treasurer are hereby authorized to deposit in court fifteen percent (15%) of the fair market value of the property sought to be expropriated based on the current tax declaration or so much amount as may necessary to be determined by the proper court chargeable against any available fund of the City of Pasig, subject to the existing COA accounting, rules and regulations.

Section 3. The City Mayor is further authorized in case of a negotiated sale to pay just compensation for the actual parcel of land affected by the project, in accordance with the recommendation of the City Appraisal Committee subject to the existing COA accounting, rules and regulations.

Section 4. The City Mayor is authorized to engage the services of a duly licensed and qualified contractor for the widening of Sheridan Street Project.

Section 5. This Ordinance shall take effect immediately upon its approval.

APPROVED, this 26th day of **February 2015** at Pasig City.

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REYNALDO R. SAN BUENAVENTURA III
Councilor

ORLANDO R. BENITO
Councilor

AUGUSTIN ALEXEE C. SANTIAGO
Councilor

CHARMIE Q. BENAVIDES
Councilor

FERDINAND A. AVIS
Councilor

ROSALIO D. MARTIRES
Councilor

GREGORIO P. RUPISAN JR.
Councilor

WILFREDO F. SITYAR
Councilor

RHICHIE GERARD T. BROWN
Councilor

CELESTINO U. CHUA
LIGA President

Absent
CHRISTIAN G. SIA
Councilor
Minority Floor Leader



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RICHARD C. EUSEBIO
Councilor
Majority Floor Leader
Presiding Officer

Attested by:

IYO CHRISTIAN C. BERNARDO
City Vice-Mayor

APPROVED:

MARIA BELEN A. EUSEBIO
City Mayor

Attested by:

LOIDA U. VILLANUEVA
Acting City Council Secretary